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## Digital Euro Readiness Checklist

### Preparing Your Organisation for the European Digital Payments

The Digital Euro, a central bank digital currency (CBDC) under development by the European Central Bank, will fundamentally reshape how businesses interact with customers, process payments, and manage compliance. Use this checklist to assess your organisation's current level of preparedness — and to identify areas where expert guidance may be required.

### 1. Strategic Awareness & Governance

- Has your organisation analysed the potential impact of the Digital Euro on your business model, payment flows, and customer interactions?
- Is there an internal owner (e.g., CFO, CDO, or Payments Lead) responsible for Digital Euro readiness?
- Have you established a cross-functional task force (Finance, Compliance, IT, Operations) to monitor developments from the ECB and national authorities?
- Have Digital Euro implications been discussed at the board or senior management level?
- Do you have a strategy for integrating CBDC-based transactions into your digital transformation roadmap?

### 2. Regulatory & Compliance Readiness

- Is your legal/compliance team tracking ECB, EBA, and national central bank guidelines related to the Digital Euro?
- Do you understand the regulatory differences between CBDCs, stablecoins, and traditional e-money?



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- Are your AML/KYC processes adaptable to potential CBDC frameworks?
- Have you assessed data privacy implications under GDPR (especially regarding programmable payments and transaction traceability)?

### 3. Technology & Infrastructure

- Are your current payment systems capable of handling CBDC transactions (API-based, token- or account-based models)?
- Have you reviewed potential interfaces between your core systems (ERP, banking gateways, PSPs) and future Digital Euro infrastructure?
- Have you evaluated new security risks arising from CBDC use (e.g., wallet security, identity verification, and access control)?
- Are your cybersecurity policies aligned with ECB and EU standards for financial data protection?

### 4. Operational & Process Readiness

- Have you mapped where Digital Euro payments might streamline internal or external payment processes (e.g., claim payouts, refunds, supplier payments)?
- Have you modelled the impact on liquidity management, reconciliation, and accounting processes?
- Is your organisation prepared to run pilots or sandboxes once test environments become available?



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- Do you have the technical and organisational flexibility to experiment with programmable payments or smart contracts?

## 5. Customer & Stakeholder Impact

- Have you assessed how customers, policyholders, or citizens might use the Digital Euro — and how this affects your front-end systems or UX design?
- Have you identified communication needs to educate customers and staff about new payment options?
- Are your payment service providers, banks, and IT partners prepared for Digital Euro integration?
- Do you have contingency plans for interoperability with other European digital payment systems?

## 6. Risk & Opportunity Assessment

- Have you explored new service models enabled by the Digital Euro — e.g., programmable insurance payouts, automated reimbursement, or real-time government transfers?
- Have you identified potential operational, liquidity, or reputational risks?
- Is there a structured process for monitoring policy changes and technological developments?



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## Next Steps

If your organisation answered “No” or “Not yet” to at least three of the above questions, it may be time to begin a structured readiness assessment.

### **Our consultancy offers:**

- Digital Euro Readiness Audits (gap analysis, maturity assessment, roadmap design)
- Strategic Advisory on compliance, payments integration, and process transformation
- Implementation Support for pilot participation, technology evaluation, and regulatory engagement

**For a free consultation, contact us: [info@holomastrik.ie](mailto:info@holomastrik.ie)**